

As-Sadiq Shariah Consultancy & Research Center (ASCRC)

ORGANIZATION PROFILE

Achieve Eternal Excellence in your business through Shariah Compliance!



One window
Shariah Solutions
for your Business!

www.assadiq.pk

SHARIAH COMPLIANCE



AS-SADIQ OVERVIEW

As-Sadiq Shariah Consultancy & Research Center was established in 2019 to provide Shariah Compliance Advisory to all type of businesses around us and bridge the gap between their current conventional practices and required contemporary Islamic rulings. List of focused business entities includes:

- ❖ Small & Medium Enterprises (SMEs)
- ❖ Large Scale Manufacturers (LSMs)
- ❖ Multi-National Corporations (MNCs)
- ❖ Proprietorship, Public/Private Limited and Association Of Persons

As-Sadiq works in the field of ***Shariah Gap Analysis*** and provide authentic solutions based on various trading and service businesses, to assist them in identifying areas of improvement fulfill the commandments of the Almighty Allah regarding financial matters in business.

As-Sadiq office for corporate meetings is located in Karachi, Pakistan.

AS-SADIQ TEAM

DIRECT GUARDIANS AND WELL WISHERS:

1. Maulana SHAMS-UR-RAHMAN ABBASI Sahab (Khanqah e Ghafooria)
2. Mufti ABU BAKR SAEED UL REHMAN Sahab (Jamia Bannori Town)
3. Mufti MUNEER AHMAD Sahab (Mahad-ul-uloom Islamia)
4. Maulana ABDUL SATTAR Sahab (Baitussalaam Trust)

EXECUTIVE MEMBERS OF ASSADIQ SHARIAH BOARD OF CONSULTANTS:

Dr. Mufti Khalil Ahmed Aazami Sahab

- Faculty member, Jamia Darul Uloom, Karachi
- Resident Shariah Board Member, Faysal Bank Pakistan
- Former Chairman, Shariah Board, Bank Al-Falah Pakistan
- National Institute of Banking & Financing - SBP
- Sheikh Zaid Islamic Research Centre – University of Karachi

Mufti Irshad Ahmed Ajaz Sahab

- Member Shariah Board, Summit Bank Pakistan, Ltd.
- Member Shariah Board, Standard Chartered Bank
- Consultant, Shariah Review Bureau Bahrain
- Shariah Advisor, Fortune Islamic Finance Services

Mufti Adeel Basit Sahab

Head of Shariah Department – ECS, a leading fashion brand for ladies footwear and clothing.

Mufti Abdul Mannan Sahab

Senior Mufti at Daru Ifta Darululum Karachi. 35+ years of experience in Ifta field.

Mufti Aqeel Munir Sahab

Principal/Raees, Darul-Ifta, Al-Ikhlas. 10+ years of experience in Ifta field.

Mufti Hassan Kaleem Sahab

- Faculty member, Jamia Darul Uloom, Karachi
- Member Shariah board Amanah Bank Sri Lanka
- Member Of Shariah Board Bank Dubai Islami Pakistan
- Chairman Shariah Board Pak Qatar Family Takaful & General Takaful

Mufti Tanveer Ahmed Sahab

Assit. Manager, Business Transformation, Islamic Banking, Faysal Bank Ltd.

Faculty member Darul-ifta Al-Ikhlas

Ex-Senior Shariah CONSULTANT Naafay Lahore

MPhil Scholar

❖ PANEL OF SHARIAH AUDITORS

Mufti Omer Rafique **(Founding Member)**

- Qualified from Jamia-al-Uloom Al-Islamia Banuri Town
- Unique combination of excellence in Shariah studies with ample appetite of modern economics.
- Pursuing his Ph.D. from University of Malaya Kuala Lumpur
- Served at Dar-ul-Ifta (Banuri Town)
- Associated as Shariah officer at Uboodiyah Business Model
- Permanent Faculty in a leading business administration university

Mufti Muhammad Junaid Saleem **(Founding Member)**

- Shahadat-ul-Aalamia from Jamia-al-Uloom Al-Islamia Banuri Town
- Masters in Arabic and Islamic Studies
- Takhassus fil Ifta (Specialization in Islamic Jurisprudence and Fatwa)
- M.Phil. degree in "Islamic Jurisprudence"
- Pursuing Ph.D. from Karachi University
- Experience in teaching Islamic Jurisprudence as faculty member of Madrasa Dar ul uloom Muaaz Bin Jabal Karachi

Mufti Zain ul Abideen **(Founding Member)**

- Shahadat-ul-Aalamia (Masters in Arabic and Islamic Studies) from Jamia Darul Uloom, Karachi
- Takhassus-Fil-Ifta (Specialization in Islamic Jurisprudence and Fatwa) from Jamia-al-Uloom Al-Islamia Banuri Town
- Worked in NAFEEY (institute for developing shariah solutions, Lahore) as a trainee in various industries as a shariah consultant
- Faculty of Islamic fiqh at Madarsa Rehmat-e-Alam, North Nazimabad Karachi.

Mufti Umer Farooq

- Shahadat-ul-Aalamia (Masters in Arabic and Islamic Studies) from Jamia Binoria International, Karachi
- Takhassus-Fil-Ifta (Specialization in Islamic Jurisprudence and Fatwa) from Dar-ul-Ifta wal Qada, Jamia Binoria International
- Worked in NAFEEY (institute for developing shariah solutions, Lahore) as a trainee in various industries as a shariah consultant
- Pakistani Law Awareness Course from International Islamic University Islamabad
- Managing research and report analysis work in As-Sadiq SCRC

❖ PANEL OF BUSINESS PROFESSIONALS:

Muhammad Rafique

- ACMA qualified professional
- 40+ years of professional working experience
- Served in internal audit for Pakistan Petroleum Limited
- Supervise audit and finance activities of As-Sadiq SCRC
- Conducts training for young Muftis regarding the audit

Sarfaraz S. Khan, CPM (Asia)

- An entrepreneur with 25+ years of multiple corporate and dynamic businesses experience
- Owner of www.alsaeegroup.com, a diversified business comprises of Security, Surveillance, Engineering and Management Consulting
- MBA (HR/Marketing), MS (Supply Chain)
- Certified Professional Marketer (Asia)
- Consultant of Beandeach.pk (fashion brand)

Hafiz Muhammad

- ACMA (UK)
- CGMA(UK-USA) Accounts and finance professional
- Associated as Finance Manager at "J."

Molana Muhammad Ziaullah

- Faculty at Jamia ul Uloom Banuria Town
- Versatile software developer
- Successfully developed, deployed and managing ERP at above institution

Aijaz Usman

- A seasoned HR consultant with 10+ years experience of corporate HR matters
- Served in Deloitte Pakistan as HR responsible
- Associated with As-Sadiq SCRC for legal matters

Sajid Aziz

- A seasoned HR consultant with 10+ years experience of corporate HR matters
- Served in Deloitte Pakistan as HR responsible
- Associated with As-Sadiq SCRC for legal matters

Emad Uddin Khan

- Working as Deputy Manager of Corporate Sales at International Steels Ltd.
- An MBA from IBA, he is assisting As-Sadiq SCRC on Sales and Marketing analysis reports

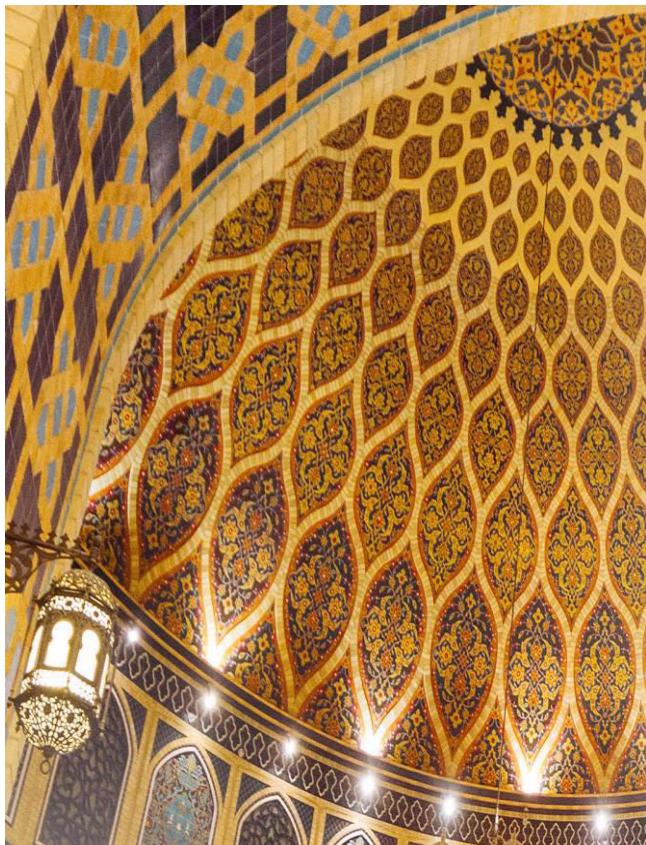
Muhamad Shayan Essa

- An Aalim from Jamia ul Uloom Banuria Town
- Graduate of Law studies from UK
- Served as a Associate Professor at Themis College



❖ **AS-SADIQ ADDITIONAL CONSULTATION COMMITTEE:**

1. Mufti Farhan Atif (NAFEY, Lahore)
2. Mufti Hisham Maghrabi Db (NAFEY, Lahore)
3. Mufti Omer Ashraf Db (Shariah advisor Hijaz hospital, Lahore)
4. Mufti Asad Mahmood Db (Shariah advisor Ever Fresh)



OUR VISION

To become an international shariah-compliant organization for Shariah Advisory and Consultancy Services for all the business individuals and entities globally, which comprises of highly skilled and courageous professionals, with ultimate single most objective is to please ALLAH, and all these professionals intrinsically and completely engage to implement Shariah Rulings in the field of business affairs across the globe.

MISSION:

Our mission is to provide every person in this world with such a comprehensive Islamic Shariah guidance, support, and consultancy in the field of business affairs, through which everyone can be benefitted from infinite prosperousness, blessings, and benefits of this worldly life and the Hereafter. Resultantly all the stakeholders' INSHALLAH shall be treated-like and with the greatest successful personalities of all the times (PROPHETS & TRUE BELIEVERS) by means of obligating Islamic jurisprudence.

OBJECTIVES:

1. To strengthen the relationship bonding between Shariah Scholars and the Business Community.
2. To perpetuate the Prophetic manner of preaching in Shariah Scholars.
3. To establish a delightful society that is free from business disputes and aggravations.
4. To nurture the philanthropic approach and emotions in the business community, consequently resulting in the uplifting living standard of the underprivileged class of society.

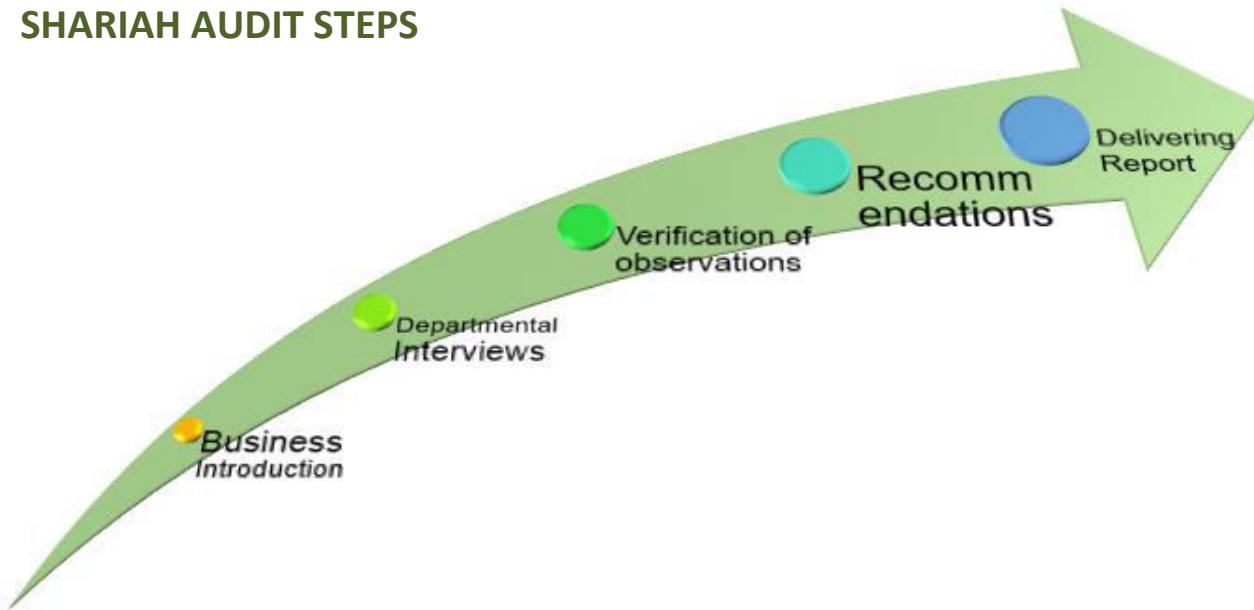
5. To prelude every business individual regarding essentially required as well as basic, Islamic business knowledge.
6. To ensure that businesses are developed on strong and reliable Islamic pillars.



1. SHARIAH GAP ANALYSIS / SHARIAH AUDIT:

"As-Sadiq" visits commercial and financial institutions to audit their professional practices and to identify the non-Sharia issues found there.

SHARIAH AUDIT STEPS



2. TRAININGS FOR EMPLOYEES:

"As-Sadiq" provides a complete system for improved employee training and awareness of Shariah orders, which allows the company environment to be Shariah-based and encourages employees to follow Islamic orders.



3. ZAKAT SYSTEM DEVELOPMENT:

"As-Sadiq" facilitates the annual Zakat calculation of commercial companies. Similarly, for charities and hospitals, receiving zakat money provides a complete operating system for the collection and spending of Zakat.

4. SHARIAH BASED SCRUTINY OF CONTRACTS:

As it is concerned necessary to see that our agreements are according to the national laws and legal advisors are hired for this task, similarly, every Muslim must worry about his contracts and dealings, and see whether they are in accordance with the Shariah or not. All these

agreements, especially the agreements regarding properties are scrutinized by "As-Sadiq"

1. EDUCATIONAL SEMINARS:

"As-Sadiq" conducts educational practice meetings on various platforms to raise awareness among Muslims about Shariah regarding trade matters and to protect their business from interest.

2. COURSES FOR YOUNG ULAMAH & MUFTIS:

Courses are also organized for the upcoming Islamic Scholars that are also led by departmental experts and businessmen on a monthly and annual basis to introduce them to new commercial issues under the umbrella of As-Sadiq.

3. CONSULTANCY FOR SHARIAH INVESTMENT IN STOCK EXCHANGE:

In the current situation, it is a challenge to make a lawful investment, especially in the stock market in accordance with the principles of Shariah.

4. ESTABLISHMENT OF SHARIAH DEPARTMENT:

"As-Sadiq" also provides the complete idea of establishing a Sharia Department in any company, which reforms all the Company's policies in accordance with Shariah and establishes Shariah training for employees.

OUR CLIENTS

1. South Creek Mills. (Manufacturer)
2. Medisure Laboratories. (Pharma)
3. Mehran International. (Dyes Import)
4. Dacca trade agency. (Loom parts Import)
5. Hawk lines. (Transportation)
6. Pak Catering. (Food providers)
7. Al Hamd Stationeries. (Wholesaler)
8. NTC (Auto parts)
9. IBICO (Office Products)
10. Super Autos

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میر امام فضل فیاض ہے، میری کمپنی مہران اٹر نیشنل ہے، میں نے اپنا شریعہ آڈٹ ادارہ الصادق سے کروایا ہے، الحمد للہ آج (بمطابق 7 اپریل 2020) میں بہت خوش ہوں کہ ادارہ الصادق کی جانب سے میر اشریعہ آڈٹ مکمل ہو گیا اور اس کی رپورٹس آگئیں۔ آج مجھے اس چیز کا احساس ہوا کہ شریعہ آڈٹ ٹیم بزنس شروع کرنے سے پہلے آنی چاہئے، تاکہ وہ یہ بتائیے کہ آپ نے اپنے بزنس کو کیسے کرنا ہے۔

ہم یہ سمجھ رہے ہوتے ہیں کہ ہمارا بزنس چونکہ چھوٹا ہے اس لئے ہمیں شریعہ آڈٹ کی ضرورت نہیں ہے جبکہ شریعہ آڈٹ ہر چھوٹے بڑے بزنس کے لئے ضروری ہے۔ میں ان شاء اللہ اپنی ایسوی ایشن میں ادارہ الصادق کے حوالے سے بات کروں گا اور یہ بھی بتاؤں گا "کہ جس طرح کھانا کھانا ضروری ہے اسی طرح شریعہ آڈٹ کرنا ہر کاروباری کے لئے ضروری ہے"

ہم اپنے کاروبار میں کچھ فیصلے کر رہے ہوتے ہیں اور ماضی میں ہم نے کچھ فیصلے ایسے کئے بھی کہ شریعت میں ان کاموں کے کرنے کی اجازت ہوتی ہے لیکن پھر بھی ہم اپنے اپر سختی کر رہے ہوتے ہیں اور ان کاموں کو نہیں کرتے ہیں۔

How are we different from others!

- Timely completion of tasks
- Procedure approved by Senior Mufti Team
- Our team consists of various Departmental and Academic experts
- We provide Professional level Shariah Audit
- Audit report approved by senior Muftis in the City belonging to various Dar-ul-ifta.
- We deliver professional training to employers and employees
- Spiritual Trainings for your staff to develop their souls
- Comprehensive support to the company in implementing Shariah rules.

What's Next?

Get Comprehensive help to lead a Shariah Complaint Business.

One window Shariah Solutions for your Business!



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